



Return to the search tab to select another report.

# Annual Report for Calendar 2024

Mr. M. Michael Rounds (Rounds, Mike)

Filed 05/13/2025 @ 5:25 PM

Print Report

The following statements were checked before filing:

- I certify that the statements I have made on this form are true, complete and correct to the best of my knowledge and belief.
- I understand that reports cannot be edited once filed. To make corrections, I will submit an *electronic* amendment to this report.
- I *omitted* assets because they meet the three-part test for exemption.

## Part 1. Honoraria Payments or Payments to Charity in Lieu of Honoraria

Did any individual or organization pay you or your spouse more than \$200, or donate any amount to a charity on your or your spouse's behalf, for an article, speech, or appearance? **No**

## Part 2. Earned and Non-Investment Income

Did you or your spouse have reportable earned income or non-investment income? **Yes**

#	Who Was Paid	Type	Who Paid	Amount Paid	Comments
1	Self	Retirement	South Dakota Retirement System Pierre, SD	\$30,121.00	n/a

## Part 3. Assets

Did you, your spouse, or dependent child own any asset that had a value of more than \$1,000 or generated income of more than \$200? **Yes**

Asset	Asset Type	Owner	Value	Income Type	Income
-------	------------	-------	-------	-------------	--------

1	<b>Oahe Federal Credit Union</b> (Pierre, SD) Type: Savings,	Bank Deposit Asset Type	Self Owner	\$100,001 - \$250,000	Interest, Type	\$1,001 Income \$2,500
2	<b>BankWest</b> (Pierre, SD) Type: Checking,	Bank Deposit	Joint	\$100,001 - \$250,000	None,	None (or less than \$201)
3	<b>First National Bank</b> (Pierre, SD) Type: Savings,	Bank Deposit	Self	\$1,001 - \$15,000	None,	None (or less than \$201)
4	<b>FRA, LLC</b> Company: FRA, LLC (Pierre, SD) Description: Farm ownership	Business Entity Limited Liability Company (LLC)	Self			
4.1	<b>FRA Farm</b> Description: Farm (Pierre, SD)	Farm	Self	\$250,001 - \$500,000	None,	None (or less than \$201)
5	<b>Lake Sharpe Investments, LLC</b> Company: Lake Sharpe Investments, LLC (Pierre, SD) Description: Investments (Assets Below)	Business Entity Limited Liability Company (LLC)	Joint			
5.1	<b>Nordic Venture Partners Fund II, LLC</b> Company: Nordic Venture Partners Fund, II (Sioux Falls, SD) Description: Investments	Business Entity Limited Liability Company (LLC)	Joint			
5.1.1	<b>Locals Love Us, LLC</b> Company: Locals Love Us, LLC (Sioux Falls, SD) Description: Business Advertisement and Marketing	Business Entity Limited Liability Company (LLC)	Joint	None (or less than \$1,001)	None,	None (or less than \$201)
5.1.2	<b>Novita, LLC</b> Company: Novita, LLC (Brookings, SD) Description: Agriculture Technology - animal nutrition production	Business Entity Limited Liability Company (LLC)	Joint	\$15,001 - \$50,000	None,	\$201 - \$1,000
5.1.3	<b>Bird Dog LLU, LLC</b> Company: Bird Dog LLU, LLC (Sioux Falls, SD) Description: Marketing Company	Business Entity Limited Liability Company (LLC)	Joint	\$1,001 - \$15,000	None,	None (or less than \$201)
5.1.4	<b>Aeronics, Inc</b> Company: Aeronics, Inc (Austin, TX) Description: Equipment Manufacturing	Business Entity Limited Liability Company (LLC)	Joint	\$500,001 - \$1,000,000	Dividends, Interest,	\$15,001 - \$50,000
6	<b>Roundtable, LLC</b> Company: Roundtable, LLC (Fort Pierre, SD) Description: Farm	Business Entity Limited Liability Company (LLC)	Self			
6.1	<b>Roundtable Farm</b>	Farm	Self	\$1,000,001	None,	None

	<i>Description: Farmland (Lyman County, SD) Filer comment: Underlying asset of Roundtable, LLC</i> Asset	Asset Type	Owner	- \$5,000,000 Value	Income Type	(or less than income \$201)
6.2	<b>Bankwest</b> (Pierre, SD) <i>Type: Checking,</i>	Bank Deposit	Self	\$100,001 - \$250,000	None,	None (or less than \$201)
7	<b>Bird Dog Hospitality Fund 1, LLC</b> <i>Company: Bird Dog Hospitality Fund 1, LLC (Sioux Falls, SD) Description: Business Entity which holds underlying assets</i>	Business Entity Limited Liability Company (LLC)	Joint			
7.1	<b>Bird Dog Hospitality I, LLC</b> <i>Company: Bird Dog Hospitality I, LLC (Sioux Falls, SD) Description: Business Entity which holds underlying asset</i>	Business Entity Limited Liability Company (LLC)	Joint			
7.1.1	<b>Hotel 1</b> <i>Description: Hospitality Property (Chadron, NE)</i>	Real Estate Commercial	Joint	\$15,001 - \$50,000	Dividends, Interest,	\$201 - \$1,000
7.2	<b>Bird Dog Hospitality II, LLC</b> <i>Company: Bird Dog Hospitality II, LLC (Sioux Falls, SD) Description: Business Entity which holds underlying asset</i>	Business Entity Limited Liability Company (LLC)	Joint			
7.2.1	<b>Hotel 2</b> <i>Description: Hospitality Property (Oskaloosa, IA)</i>	Real Estate Commercial	Joint	\$15,001 - \$50,000	Dividends, Interest,	\$201 - \$1,000
7.3	<b>Bird Dog Hospitality III, LLC</b> <i>Company: Bird Dog Hospitality III, LLC (Sioux Falls, SD) Description: Business Entity which holds underlying asset</i>	Business Entity Limited Liability Company (LLC)	Joint			
7.3.1	<b>Hotel 3</b> <i>Description: Hospitality Property (Cedar Rapids, IA)</i>	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest,	\$201 - \$1,000
7.4	<b>Bird Dog Hospitality IV, LLC</b> <i>Company: Bird Dog Hospitality IV, LLC (Sioux Falls, SD) Description: Business Entity which holds underlying asset</i>	Business Entity Limited Liability Company (LLC)	Joint			
7.4.1	<b>Hotel 4</b> <i>Description: Hospitality Property (Madison, WI)</i>	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest,	\$1,001 - \$2,500
7.5	<b>Bird Dog Hospitality V, LLC</b> <i>Company: Bird Dog Hospitality V, LLC (Sioux Falls, SD) Description: Business Entity which holds underlying asset</i>	Business Entity Limited Liability Company (LLC)	Joint			
7.5.1	<b>Hotel 5</b> <i>Description: Hospitality Property (Bismarck, ND)</i>	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest,	\$201 - \$1,000

		Asset Type	Owner	Value	Income Type	Income
8	<b>Bird Dog Hospitality Fund 2, LLC</b> <i>Company:</i> Bird Dog Hospitality Fund 2, LLC (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying assets	Business Entity Limited Liability Company (LLC)	Joint			
8.1	<b>BDH2 - Marshall, LLC</b> <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint			
8.1.1	<b>Hotel 1</b> <i>Description:</i> Hospitality Property (Marshall, MN)	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest,	\$5,001 - \$15,000
8.2	<b>BDH2 - Valentine, LLC</b> <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint			
8.2.1	<b>Hotel 2</b> <i>Description:</i> Hospitality Property (Valentine, NE)	Real Estate Commercial	Joint	\$15,001 - \$50,000	Dividends, Interest,	\$1,001 - \$2,500
8.3	<b>BDH2 - New Ulm, LLC</b> <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint			
8.3.1	<b>Hotel 3</b> <i>Description:</i> Hospitality Property (New Ulm, MN)	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest,	\$2,501 - \$5,000
8.4	<b>BDH2 - Shoreview, LLC</b> <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint			
8.4.1	<b>Hotel 4</b> <i>Description:</i> Hospitality Property (Shoreview, MN)	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest,	\$5,001 - \$15,000
8.5	<b>BDH2 - New Ulm 2, LLC</b> <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint			
8.5.1	<b>Hotel 5</b> <i>Description:</i> Hospitality Property (New Ulm, MN)	Real Estate Commercial	Joint	\$15,001 - \$50,000	Dividends, Interest,	\$1,001 - \$2,500
8.6	<b>BDH2 - Valentine 2, LLC</b> <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint			
8.6.1	<b>Hotel 6</b> <i>Description:</i> Hospitality Property (Valentine, NE)	Real Estate Commercial	Joint	\$15,001 - \$50,000	Dividends, Interest,	\$1,001 - \$2,500

8.0.1	<b>Hotel 0</b> <i>Description:</i> Hospitality Property (Valentine, NE) Asset	Real Estate Commercial Asset Type	JOINT Owner	\$15,001 - \$50,000 Value	DIVIDENDS, <del>Interest,</del> Type	\$1,001 - <del>\$2,500</del>
9	<b>Osaic Individual Retirement Account</b>	Brokerage/Managed Account	Self			
9.1	<b>Pershing LLC</b> (Pierre, SD) <i>Type:</i> IRA Cash Accounts,	Bank Deposit	Self	\$15,001 - \$50,000	Interest,	None (or less than \$201)
9.2	<b><a href="#">IAU</a> - iShares Gold Trust Shares of the iShares Gold Trus</b>	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.3	<b><a href="#">SPHY</a> - SPDR Portfolio High Yield Bond ETF</b>	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.4	<b><a href="#">BND</a> - Vanguard Total Bond Market ETF</b>	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund,	None (or less than \$201)
9.5	<b><a href="#">VEA</a> - Vanguard FTSE Developed Markets ETF</b>	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.6	<b><a href="#">VTIP</a> - Vanguard Short-Term Inflation-Protected Securities</b>	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund,	None (or less than \$201)
9.7	<b><a href="#">BNDX</a> - Vanguard Total International Bond ETF</b>	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.8	<b><a href="#">VCR</a> - Vanguard Consumer Discretion ETF</b>	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.9	<b><a href="#">VDC</a> - Vanguard Consumer Staples ETF</b>	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.10	<b><a href="#">VDE</a> - Vanguard Energy ETF</b>	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)

9.11	<a href="#">VFH</a> - Financial ETF Vanguard Asset	Mutual Funds Exchange Traded Fund/Note	Self Owner	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.12	<a href="#">VHT</a> - Vanguard Health Care ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.13	<a href="#">VIS</a> - Vanguard Industrials ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.14	<a href="#">VGT</a> - Information Technology ETF Vanguard	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund,	None (or less than \$201)
9.15	<a href="#">VAW</a> - Vanguard Materials ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
9.16	<a href="#">VPU</a> - Vanguard Utilities ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
9.17	<a href="#">VNQI</a> - Vanguard Global ex-U.S. Real Estate ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
9.18	<a href="#">VWO</a> - Vanguard FTSE Emerging Markets ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.19	<a href="#">VMBS</a> - Vanguard Mortgage-Backed Securities ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund,	None (or less than \$201)
9.20	<a href="#">VNQ</a> - Vanguard Real Estate ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.21	<a href="#">VO</a> - Vanguard Mid-Cap ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
9.22	<a href="#">VB</a> - Vanguard Small-Cap ETF	Mutual Funds	Self	\$15,001 -	Excepted	None

Asset	Exchange Traded Fund/Note Asset Type	Owner	\$50,000 Value	Investment Type	(or less than \$201)	
9.23	<a href="#">BSV</a> - Vanguard Short-Term Bond ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund,	None (or less than \$201)
9.24	<a href="#">VOX</a> - Vanguard Communication Services ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
10	<b>Osaic Brokerage Account</b>	Brokerage/Managed Account	Self			
10.1	<b>Pershing LLC</b> (Pierre, SD) <i>Type: Money Market Account,</i>	Bank Deposit	Self	\$50,001 - \$100,000	Excepted Investment Fund,	None (or less than \$201)
10.2	<a href="#">IAU</a> - iShares Gold Trust Shares of the iShares Gold Trus	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund,	None (or less than \$201)
10.3	<a href="#">BSV</a> - Vanguard Short-Term Bond ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund,	\$5,001 - \$15,000
10.4	<a href="#">BND</a> - Vanguard Total Bond Market ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$250,001 - \$500,000	Excepted Investment Fund,	\$5,001 - \$15,000
10.5	<a href="#">VEA</a> - Vanguard FTSE Developed Markets ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund,	\$2,501 - \$5,000
10.6	<a href="#">VTIP</a> - Vanguard Short-Term Inflation-Protected Securities	Mutual Funds Exchange Traded Fund/Note	Self	\$250,001 - \$500,000	Excepted Investment Fund,	\$5,001 - \$15,000
10.7	<a href="#">BNDX</a> - Vanguard Total International Bond ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund,	\$5,001 - \$15,000
10.8	<a href="#">VCR</a> - Vanguard Consumer Discretion ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund,	\$201 - \$1,000
10.9	<a href="#">VDC</a> - Vanguard Consumer Staples ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	\$201 - \$1,000
10.10	<a href="#">VDE</a> - Vanguard Energy ETF	Mutual Funds	Self	\$15,001 -	Excepted	\$201 -

10.10	<a href="#">VDE</a> - Vanguard Energy ETF	Mutual Funds Exchange Traded Fund/Note	Self Owner	\$15,001 - \$50,000 Value	Excepted Investment Fund,	\$201 - \$1,000 Income
10.11	<a href="#">VFH</a> - Vanguard Financials ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund,	\$1,001 - \$2,500
10.12	<a href="#">VHT</a> - Vanguard Health Care ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund,	\$201 - \$1,000
10.13	<a href="#">VIS</a> - Vanguard Industrials ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	\$201 - \$1,000
10.14	<a href="#">VGT</a> - Vanguard Information Tech ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund,	\$201 - \$1,000
10.15	<a href="#">VAW</a> - Vanguard Materials ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
10.16	<a href="#">VPU</a> - Vanguard Utilities ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund,	\$201 - \$1,000
10.17	<a href="#">VOX</a> - Vanguard Communication Services ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
10.18	<a href="#">VNQI</a> - Vanguard Global ex-U.S. Real Estate ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	\$1,001 - \$2,500
10.19	<a href="#">VWO</a> - Vanguard FTSE Emerging Markets ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund,	\$1,001 - \$2,500
10.20	<a href="#">VMBS</a> - Vanguard Mortgage-Backed Securities ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund,	\$5,001 - \$15,000
10.21	<a href="#">VNQ</a> - Vanguard Real Estate ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund,	\$1,001 - \$2,500
10.22	<a href="#">VO</a> - Vanguard Mid-Cap ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund,	\$1,001 - \$2,500
10.23	<a href="#">VB</a> - Vanguard Small-Cap ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund,	\$201 - \$1,000

		FUND/NOTE		FUND, Income	
10.24	<a href="#">SPHY</a> - SPDR Portfolio High Yield Bond ETF	Asset Mutual Funds	Owner Self	Value \$100,001 -	Exempted Income \$5,000
		Exchange Traded Fund/Note		\$250,000	Investment Fund, -
					\$15,000

## Part 4a. Periodic Transaction Report Summary

In this section, electronically filed periodic transaction report (PTR) transactions are displayed for you.

## Part 4b. Transactions

Did you, your spouse, or dependent child buy, sell, or exchange an asset where the transaction exceeded \$1,000 and was not reported on Part 4a? **Yes**

#	Owner	Ticker	Asset Name	Transaction Type	Transaction Date	Amount	Comments
1	Self	<a href="#">BSV</a>	Vanguard Short-Term Bond ETF	Purchase	03/04/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD SHORT TERM BD ETF
2	Self	<a href="#">VO</a>	Vanguard Mid-Cap ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD MID-CAP ETF
3	Self	<a href="#">BNDX</a>	Vanguard Total International Bond ETF	Purchase	03/04/2024	\$1,001 - \$15,000	VANGUARD CHARLOTTE FDS TOTAL INTL BD ETF
4	Self	<a href="#">VFH</a>	Vanguard Financials ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD FINLS ETF
5	Self	<a href="#">VIS</a>	Vanguard Industrials ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INDLS ETF
6	Self	<a href="#">VNQ</a>	Real Estate Vanguard ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS REAL ESTATE INDEX FDETF
7	Self	<a href="#">BND</a>	Vanguard Total Bond Market ETF	Purchase	03/04/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD TOTAL BD MARKET ETF
8	Self	<a href="#">VGT</a>	Vanguard Information Tech ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INFORMATIONTECHNOLOGY ETF
9	Self	<a href="#">VMBS</a>	Vanguard Mortgage	Purchase	03/04/2024	\$1,001 - \$15,000	VANGUARD SCOTTSDALE FDS VANGUARD MTG COVERED SECUR

#	Owner	Ticker	Securities Name	Transaction Type	Transaction Date	Amount	Comments
			mortgage-Backed Securities ETF			\$15,000	BACKED SECS ETF
10	Self	<a href="#">VWO</a>	FTSE EM ETF Vanguard	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD INTL EQUITYINDEX FDS FTSE EMERGING MKTS ETF
11	Self	<a href="#">VB</a>	Vanguard Small-Cap ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF
12	Self	<a href="#">VCR</a>	Vanguard Consumer Discretion ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD CONSUMER
13	Self	<a href="#">VEA</a>	Vanguard FTSE Developed Markets ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD INTL FD FTSE DEVELOPED MKTS ETF
14	Self	<a href="#">VHT</a>	Vanguard Health Care ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD HEALTH CAREETF
15	Self	<a href="#">VTIP</a>	Vanguard Short-Term Inflation-Protected Securities	Purchase	03/04/2024	\$15,001 - \$50,000	VANGUARD MALVERN FDS SHORT-TERM INFLATIONPROTECTED SECS INDEXFD ETF SHS
16	Self	<a href="#">IAU</a>	ishares Gold Trust	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	ISHARES GOLD TR ISHARES NEW
17	Self	<a href="#">VIS</a>	Vanguard Industrials ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INDLS ETF
18	Self	<a href="#">IAU</a>	ishares Gold Trust	Sale (Partial)	08/06/2024	\$1,001 - \$15,000	ISHARES GOLD TR ISHARES NEW
19	Self	<a href="#">SPHY</a>	SPDR Portfolio High Yield Bond ETF	Purchase	08/06/2024	\$1,001 - \$15,000	SPDR SER TR PORTFOLIO HIGH YIELDBD ETF
20	Self	<a href="#">VO</a>	Vanguard Mid-Cap ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD MID-CAP ETF
21	Self	<a href="#">VCR</a>	Vanguard Consumer Discretion ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD CONSUMER

		ETF		Transaction	Transaction		
#	Owner	Ticker	Asset Name	Type	Date	Amount	Comments
22	Self	<a href="#">VPLR</a>	Short-Term	Sale	08/06/2024	\$15,001	VANGUARD MALVERN FDS SHORT-TERM
			Infl Protected Vanguard	(Partial)		- \$50,000	INFLATIONPROTECTED SECS INDEXFD ETF SHS
23	Self	<a href="#">VWO</a>	FTSE EM ETF Vanguard	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD INTL EQUITYINDEX FDS FTSE EMERGING MKTS ETF
24	Self	<a href="#">VMBS</a>	Vanguard Mortgage-Backed Securities ETF	Sale (Partial)	08/06/2024	\$1,001 - \$15,000	VANGUARD SCOTTSDALE FDS VANGUARD MTG BACKED SECS ETF
25	Self	<a href="#">VGT</a>	Vanguard Information Tech ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INFORMATIONTECHNOLOGY ETF
26	Self	<a href="#">BNDX</a>	Total Intl Bond ETF Vanguard	Sale (Partial)	08/06/2024	\$1,001 - \$15,000	VANGUARD CHARLOTTE FDS TOTAL INTL BD ETF
27	Self	<a href="#">VFH</a>	Vanguard Financials ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD FINLS ETF
28	Self	<a href="#">BND</a>	Vanguard Total Bond Market ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD TOTAL BD MARKET ETF
29	Self	<a href="#">VB</a>	Vanguard Small-Cap ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF
30	Self	<a href="#">VEA</a>	Vanguard FTSE Developed Markets ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD INTL FD FTSE DEVELOPED MKTS ETF
31	Self	<a href="#">VHT</a>	Vanguard Health Care ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD HEALTH CAREETF
32	Self	<a href="#">BSV</a>	Vanguard Short-Term Bond ETF	Sale (Partial)	08/06/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD SHORT TERM BD ETF
33	Self	<a href="#">BND</a>	Vanguard Total Bond Market ETF	Purchase	04/15/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD TOTAL BD MARKET ETF
34	Self	<a href="#">VMBS</a>	Vanguard	Purchase	04/15/2024	\$15,001	VANGUARD SCOTTSDALE FDS VANGUARD MTG

#	Owner	Ticker	Mortgage-Backed Securities Asset Name	Transaction Type	Transaction Date	- \$50,000 Amount	BACKED SECS ETF Comments
ETF							
35	Self	<a href="#">BSV</a>	Vanguard Short-Term Bond ETF	Purchase	04/15/2024	\$15,001 - \$50,000	VANGUARD BD INDEX FDS VANGUARD SHORT TERM BD ETF
36	Self	<a href="#">VB</a>	Vanguard Small-Cap ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF
37	Self	<a href="#">BNDX</a>	Vanguard Total International Bond ETF	Purchase	04/15/2024	\$1,001 - \$15,000	VANGUARD CHARLOTTE FDS TOTAL INTL BD ETF
38	Self	<a href="#">VEA</a>	Vanguard FTSE Developed Markets ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD INTL FD FTSE DEVELOPED MKTS ETF
39	Self	<a href="#">VNQ</a>	Vanguard Real Estate ETF	Purchase	04/15/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS REAL ESTATE INDEX FDETF
40	Self	<a href="#">VFH</a>	Vanguard Financials ETF	Sale (Partial)	04/15/2024	\$15,001 - \$50,000	VANGUARD WORLD FDS VANGUARD FINLS ETF
41	Self	<a href="#">VCR</a>	Vanguard Consumer Discretion ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD CONSUMER
42	Self	<a href="#">VO</a>	Vanguard Mid-Cap ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD MID-CAP ETF
43	Self	<a href="#">VTIP</a>	Vanguard Short-Term Inflation-Protected Securities	Purchase	04/15/2024	\$50,001 - \$100,000	VANGUARD MALVERN FDS SHORT-TERM INFLATIONPROTECTED SECS INDEXFD ETF SHS
44	Self	<a href="#">VDE</a>	Vanguard Energy ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD ENERGY ETF
45	Self	<a href="#">VAW</a>	Vanguard Materials ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD MATLS ETF
46	Self	<a href="#">IAU</a>	ishares Gold Trust	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	ISHARES GOLD TR ISHARES NEW

#	Owner	Ticker	Asset Name	Transaction Type	Transaction Date	Amount	Comments
47	Self	<a href="#">VWO</a>	Vanguard FTSE Emerging Markets ETF	Sale (Partial)	04/15/2024	\$15,001 - \$50,000	VANGUARD INTL EQUITYINDEX FDS FTSE EMERGING MKTS ETF
48	Self	<a href="#">VGT</a>	Vanguard Information Tech ETF	Sale (Partial)	04/15/2024	\$15,001 - \$50,000	VANGUARD WORLD FDS VANGUARD INFORMATIONTECHNOLOGY ETF
49	Self	<a href="#">VDC</a>	Vanguard Consumer Staples ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD CONSUMER STAPLES ETF
50	Self	<a href="#">VHT</a>	Vanguard Health Care ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD HEALTH CAREETF
51	Self	<a href="#">VIS</a>	Vanguard Industrials ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INDLS ETF
52	Self	<a href="#">VNQI</a>	Global Ex-US Real Estate Vanguard	Purchase	04/15/2024	\$1,001 - \$15,000	VANGUARD INTL EQUITYINDEX FDS GLOBAL EX-US REAL ESTATE INDEX FD ETF SHS
53	Self	<a href="#">VFH</a>	Vanguard Financials ETF	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD FINLS ETF
54	Self	<a href="#">VDE</a>	Vanguard Energy ETF	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD ENERGY ETF
55	Self	<a href="#">VHT</a>	Vanguard Health Care ETF	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD HEALTH CAREETF
56	Self	<a href="#">VNQI</a>	Global Ex-US Real Estate Vanguard	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD INTL EQUITYINDEX FDS GLOBAL EX-US REAL ESTATE INDEX FD ETF SHS
57	Self	<a href="#">SPHY</a>	SPDR Portfolio High Yield Bond ETF	Purchase	09/13/2024	\$1,001 - \$15,000	SPDR SER TR PORTFOLIO HIGH YIELDBD ETF
58	Self	<a href="#">VNQ</a>	Vanguard Real Estate ETF	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS REAL ESTATE INDEX FDETF
59	Self	<a href="#">BND</a>	Vanguard Total Bond Market ETF	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD TOTAL BD MARKET ETF

#	Owner	Ticker	Asset Name	Transaction Type	Transaction Date	Amount	Comments
60	Self	<a href="#">VPLR</a>	Vanguard Short-Term Inflation-Protected Securities	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD MALVERN FDS SHORT-TERM INFLATIONPROTECTED SECS INDEXFD ETF SHS
61	Self	<a href="#">BSV</a>	Vanguard Short-Term Bond ETF	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD SHORT TERM BD ETF
62	Self	<a href="#">VDC</a>	Vanguard Consumer Staples ETF	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD CONSUMER STAPLES ETF
63	Self	<a href="#">VGT</a>	Vanguard Information Tech ETF	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INFORMATIONTECHNOLOGY ETF
64	Self	<a href="#">BNDX</a>	Vanguard Total International Bond ETF	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD CHARLOTTE FDS TOTAL INTL BD ETF
65	Self	<a href="#">VMBS</a>	Vanguard Mortgage-Backed Securities ETF	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD SCOTTSDALE FDS VANGUARD MTG BACKED SECS ETF

### Part 5. Gifts

Did you, your spouse, or dependent child receive any reportable gift during the reporting period? **No**

### Part 6. Travel

Did you, your spouse, or dependent child receive any reportable travel? **No**

### Part 7. Liabilities

Did you, your spouse, or dependent child have a reportable, non-revolving charge account liability worth more than \$10,000 at any time or a revolving charge account whose value exceeded \$10,000 as of the last day of the reporting period? **Yes**

#	Incurred	Debtor	Type	Points	Rate (Term)	Amount	Creditor	Comments
1	2020	Self	Other (Residence and Farm consolidated loan)	-	3.42% (10 years)	\$500,001 - \$1,000,000	Farm Credit Services Pierre, SD	n/a

## Part 8. Positions

Did you hold any reportable outside positions during the reporting period? **Yes**

#	Position Dates	Position Held	Entity	Entity Type	Comments
1	Dec 1995 to present	Other (Member)	FRA, LLC Pierre, SD	Other (Farm)	n/a
2	Jun 2012 to present	Other (Member)	Lake Sharpe Investments, LLC Pierre, SD	Other (Investment LLC)	n/a
3	Jan 2016 to present	Other (Member)	Roundtable, LLC Fort Pierre/Lyman County, SD	Other (Farm)	n/a
4	Sep 2016 to present	Other (Member)	Bird Dog Hospitality Fund I Sioux Falls, SD	Other (Investment LLC)	n/a
5	Mar 2019 to present	Other (Member)	Bird Dog Hospitality Fund II Sioux Falls, SD	Other (Investment LLC)	n/a

## Part 9. Agreements

Did you have any reportable agreement or arrangement with an outside entity? **Yes**

#	Date	Parties Involved	Type	Status and Terms	Comments
1	Jan 2003	South Dakota Retirement System Pierre, SD	Continuing participation in an employee benefit plan	Participant in South Dakota Retirement System Pension Plan; Monthly payments of \$2,533.75	n/a

## Part 10. Compensation

*Only required if you are a candidate or this is your first report* Did any person or entity pay more than \$5,000 to you or for services provided by you? **This is not my first report.**

### Attachments & Comments

*No attachments added.*

*No comments added.*

