



Filing ID #10066434

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. Lois Frankel  
**Status:** Member  
**State/District:** FL22

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2024  
**Filing Date:** 05/15/2025

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
First Horizon Bank [BA]		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
Florida Retirement System Pension Plan [PE]		Undetermined	None		<input type="checkbox"/>
International Business Machines Corporation (IBM) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Prudential Financial, Inc. (PRU) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
City of West Palm Beach 401(a) Defined Contribution Retirement Plan ⇒ Brandywine Global-Global Opps Bond IS [MF]		\$50,001 - \$100,000	Tax-Deferred		<input type="checkbox"/>
City of West Palm Beach 401(a) Defined Contribution Retirement Plan ⇒ Dodge & Cox Income Fund Class X [MF]		\$50,001 - \$100,000	Tax-Deferred		<input type="checkbox"/>
City of West Palm Beach 457 Deferred Compensation Plan ⇒ The City of WPB Custom Stable Value Fund [OT] DESCRIPTION: Stable Value Fund		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Lois J. Frankel Living Trust ⇒ Exxon Mobil Corporation (XOM) [ST]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Lois J. Frankel Living Trust ⇒ Morgan Stanley Bank N.A. [BA]		\$1 - \$1,000	Interest	None	<input type="checkbox"/>
MetLife-Preference Plus Select L Class Annuity ⇒ BlackRock Bond Income Portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
MetLife-Preference Plus Select L Class Annuity ⇒ MFS Value Portfolio (Class B) [MF]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
MetLife-Preference Plus Select L Class Annuity ⇒ MSCI EAFE Index Portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
MetLife-Preference Plus Select L Class Annuity ⇒ Neuberger Berman Genesis Portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
MetLife-Preference Plus Select L Class Annuity ⇒ Victory Sycamore Mid Cap Value Portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		\$100,001 - \$250,000	Tax-Deferred		<input checked="" type="checkbox"/>
DESCRIPTION: Business Development Company - EIF					
Morgan Stanley IRA - Xo85 ⇒ FS Credit REIT Cl I [RE]		\$100,001 - \$250,000	Tax-Deferred		<input type="checkbox"/>
Morgan Stanley IRA - Xo85 ⇒ Morgan Stanley Bank N.A. [IH]		\$1 - \$1,000	Tax-Deferred		<input type="checkbox"/>
Morgan Stanley IRA - X140 ⇒ Commonwealth Allmerica Select Resources II ⇒ GA Blackrock Disciplined Mid C [MF]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
Morgan Stanley IRA - X140 ⇒ Commonwealth Allmerica Select Resources II ⇒ GLAT Blackrock Dscplnd Mid Cap [MF]		\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
Morgan Stanley IRA - X140 ⇒ Commonwealth Allmerica Select Resources II ⇒ GS VIT Money Market [MF]		\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
Morgan Stanley IRA - X140 ⇒ Commonwealth Allmerica Select Resources II ⇒		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
MFS VIT Utilities Fund [MF]					
Morgan Stanley IRA - X141 ⇒ Morgan Stanley Private Bank NA# [IH]		\$1 - \$1,000		Tax-Deferred	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ AMG Yachtman Focused N [MF]		\$15,001 - \$50,000		Tax-Deferred	<input checked="" type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Blackrock Health Science Ptf A [MF]		\$15,001 - \$50,000		Tax-Deferred	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ E V Adv Floating Rate A [MF]		\$15,001 - \$50,000		Tax-Deferred	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Invesco QQQ Trust [EF]		\$1,001 - \$15,000		Tax-Deferred	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ JP Morgan Equity Income A [MF]		\$50,001 - \$100,000		Tax-Deferred	<input checked="" type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Lazard Glb Lstd Infr Ptf Opn [MF]		\$1,001 - \$15,000		Tax-Deferred	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ MFS International Value A [MF]		\$100,001 - \$250,000		Tax-Deferred	<input checked="" type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Microsoft Corporation (MSFT) [ST]		\$100,001 - \$250,000		Tax-Deferred	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		\$500,001 - \$1,000,000		Tax-Deferred	<input checked="" type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Private Bank N.A. [IH]		\$1 - \$1,000		Tax-Deferred	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ PGIM Jennison Health Sciences A [MF]		\$15,001 - \$50,000		Tax-Deferred	<input checked="" type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ PIMCO Foreign Bond (Hedged) A [MF]		\$1,001 - \$15,000		Tax-Deferred	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Principal Midcap A [MF]		\$15,001 - \$50,000		Tax-Deferred	<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Morgan Stanley IRA - X529 ⇒ SPDR Gold Trust [EF]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ T Rowe Price Cap Apprec Adv [MF]		\$250,001 - \$500,000	Tax-Deferred		<input checked="" type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Virtus Kar Small-Cap Growth A [MF]		\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>

\* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		01/04/2024	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		01/31/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		02/29/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		03/28/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		04/08/2024	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		04/09/2024	S (partial)	\$15,001 - \$50,000	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒		04/30/2024	P	\$1,001 - \$15,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]					
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		05/01/2024	S (partial)	\$15,001 - \$50,000	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		05/31/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		06/28/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		07/31/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		08/30/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		09/30/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		10/31/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		01/26/2024	P	\$1,001 - \$15,000	
LOCATION: US					
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		02/26/2024	P	\$1,001 - \$15,000	
LOCATION: US					

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		03/25/2024	P	\$1,001 - \$15,000	
LOCATION: US					
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		11/20/2024	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		11/29/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ JPMorgan Equity Income Fund A (OIEIX) [MF]		12/13/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Principal Fds, Inc. MidCap Fd Cl A (PEMGX) [MF]		12/13/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ AMG Yacktman Focused Fund- Class N (YAFFX) [MF]		12/17/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ MFS Series Trust X- MFS International Value Fund A (MGIAX) [MF]		12/18/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ MFS Series Trust X- MFS International Value Fund A (MGIAX) [MF]		12/18/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ T. Rowe Price Capital Appreciation Fund Advisor Class (PACLX) [MF]		12/19/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ T. Rowe Price Capital Appreciation Fund Advisor Class		12/19/2024	P	\$15,001 - \$50,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
(PACLX) [MF]					
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ T. Rowe Price Capital Appreciation Fund Advisor Class (PACLX) [MF]		12/19/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Virtus KAR Small-Cap Growth Fund A (PSGAX) [MF]		12/19/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ PGIM Jennison Health Sciences Fund Class A (PHLAX) [MF]		12/23/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		12/31/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		04/24/2024	P	\$1,001 - \$15,000	
LOCATION: US					
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		05/23/2024	P	\$1,001 - \$15,000	
LOCATION: US					
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		06/27/2024	P	\$1,001 - \$15,000	
LOCATION: US					
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		07/25/2024	P	\$1,001 - \$15,000	
LOCATION: US					
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		08/23/2024	P	\$1,001 - \$15,000	
LOCATION: US					
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		09/26/2024	P	\$1,001 - \$15,000	
LOCATION: US					
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		10/25/2024	P	\$1,001 - \$15,000	
LOCATION: US					
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		11/27/2024	P	\$1,001 - \$15,000	
LOCATION: US					
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		12/24/2024	P	\$1,001 - \$15,000	
LOCATION: US					
DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - X529 ⇒ Voya Financial ⇒ VY T. Rowe Price Capital Appreciation Portfolio Adviser (ITRAX) [MF]		01/16/2024	S	\$15,001 - \$50,000	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Voya Financial ⇒ Voya International High Dividend Low Volatility Fund Class A (VGLAX) [MF]		01/16/2024	S	\$15,001 - \$50,000	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Voya Financial ⇒ VY Morgan Stanley Global Franchise Portfolio Adviser (IGFAX) [MF]		01/16/2024	S	\$15,001 - \$50,000	<input type="checkbox"/>
Morgan Stanley IRA - X529 ⇒ Voya Financial ⇒ Voya International Index Portfolio Adviser (IIIAIX) [MF]		01/16/2024	S	\$15,001 - \$50,000	<input type="checkbox"/>
MetLife-Preference Plus Select L Class Annuity ⇒ Neuberger Berman Genesis Fd (NBGNX) [MF]		12/12/2024	P	\$1,001 - \$15,000	
DESCRIPTION: Automatic Rebalancing Transfer					
MetLife-Preference Plus Select L Class Annuity ⇒ BlackRock Bond Income Portfolio - Class B [OT]		03/12/2024	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
LOCATION: US					
DESCRIPTION: Automatic Rebalancing Transfer					

\* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

Source	Type	Amount
Empower Trust Company LLC	Retirement Plan Distribution	\$7,699.63
Morgan Stanley	IRA Distribution	\$86,482.36
Morgan Stanley	IRA Distribution	\$28.26
Commonwealth	IRA Distribution	\$2,177.82
Venerable Insurance and Annuity Company	IRA Distribution	\$18,130.80

## SCHEDULE D: LIABILITIES

Owner Creditor	Date Incurred	Type	Amount of Liability
Truist Bank (FKA BB&T Mortgage)	June 2014	Mortgage on Personal Residence Property 1, Washington, DC	\$100,001 - \$250,000
Capitol Hill Tower Housing Cooperative, Inc	December 2015	Share of co-op mortgage on Personal Residence Property 1, Washington, DC	\$100,001 - \$250,000
Morgan Stanley Private Bank, NA	September 2014	Mortgage on Personal Residence Property 2, West Palm Beach, FL	\$250,001 - \$500,000
YSPS, LLC	September 2021	Promissory Note for Personal Residence Property 2, West Palm Beach, FL	\$100,001 - \$250,000

## SCHEDULE E: POSITIONS

None disclosed.

## SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
2002	State of Florida and filer	Pension plan for service in state legislature
COMMENTS: Vested in 2002		
March 2011	City of West Palm Beach and filer	Retiree Life Insurance, Retiree VEBA, Retiree Health Insurance-not exercised.
March 2003	City of West Palm Beach	401(a) Defined Contribution Retirement Plan
March 2003	City of West Palm Beach	457 Deferred Compensation Plan

## **SCHEDULE G: GIFTS**

None disclosed.

## **SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS**

None disclosed.

## **SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA**

None disclosed.

## **SCHEDULE A AND B INVESTMENT VEHICLE DETAILS**

- Morgan Stanley IRA - X140
- Morgan Stanley IRA - X085
- Morgan Stanley IRA - X141  
DESCRIPTION: Managed by MFS Investment MGMT
- Lois J. Frankel Living Trust
- Morgan Stanley IRA - X529
- City of West Palm Beach 457 Deferred Compensation Plan
- City of West Palm Beach 401(a) Defined Contribution Retirement Plan
- MetLife-Preference Plus Select L Class Annuity
- Morgan Stanley IRA - X529 ⇒ Voya Financial  
COMMENTS: ING Opportunities changed it's name to Voya Financial in 2014
- Morgan Stanley IRA - X140 ⇒ Commonwealth Allmerica Select Resources II

## **EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION**

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

Yes  No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

## **COMMENTS**

On 1/16/2024 Full Annuitization of ING Goldselect Opportunities Annuity Policy which held the Voya Financial assets. The assets that the principal was invested in have been exchanged for guaranteed monthly payments. Those assets were: Voya International Index Portf, Voya Intl High Dividend Low Volatility, Vy Morgan Stanley Global Franc, & Vy T. Rowe Price Capital Appre.

## **CERTIFICATION AND SIGNATURE**

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I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Lois Frankel , 05/15/2025