

UNITED STATES HOUSE OF REPRESENTATIVES
2024 FINANCIAL DISCLOSURE REPORT

Form A
For Use by Members, Officers, and Employees

HAND DELIVERED

LEGISLATIVE RESOURCE CENTER

2025 MAY -5 PM 2:53 (Office Use Only)

MC

Name: Charles J. Fleischmann

Daytime Telephone: 423-413-3767

OFFICE OF THE CLERK
A \$700 penalty shall be assessed against any individual who files more than 30 days late.

FILER STATUS	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: TN District: 03	<input type="checkbox"/> Officer or Employee	Employing Office: _____	Staff Filer Type: (If Applicable) <input type="checkbox"/> Shared <input type="checkbox"/> Principal Assistant
	REPORT TYPE	<input checked="" type="checkbox"/> 2024 Annual (Due: May 15, 2025)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Date of Termination: _____

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent children: a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? b. Receive more than \$200 in unearned income from any reportable asset during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
B. Did you, your spouse, or your dependent children purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	G. Did you, your spouse, or your dependent children receive any reportable gift(s) totaling more than \$480 in value from a single source during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$480 in value from a single source during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	I. Did any individual or organization donate to charity in lieu of paying you for a speech, appearance, or article during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"	

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO - Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "Yes" to this question, please contact the Committee on Ethics for further guidance.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "Excepted Trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
EXEMPTION - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE D - LIABILITIES

Name: Charles J. Fleischmann

Page 6 of 10

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent children. Mark the highest amount owed during the reporting period. **Members:** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the children, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. *Column K is for liabilities held solely by your spouse or dependent children.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A	B	C	D	E	F	G	H	I	J	K
				\$10,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Over \$1,000,000* (Spouse/DC Liability)
Example	First Bank of Wilmington, DE	5/20	Mortgage on Rental Property, Dover, DE				X							

SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization

Use additional sheets if more space is required.

SCHEDULE F – AGREEMENTS

Name Charles J. Fleischmann	Page <u>7</u> of <u>10</u>
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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to future employment; a leave of absence during the period of Government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties to Agreement	Terms of Agreement

SCHEDULE G – GIFTS

Report the source (by name), a brief description, and the value of all gifts totaling more than \$480 received by you, your spouse, or your dependent children from any source during the year. Exclude: Gifts from relatives, gifts of personal hospitality from an individual (which may not include a registered lobbyist or foreign agent), local meals, and gifts to a spouse or dependent children that are totally independent of his or her relationship to you. Gifts with a value of \$192 or less need not be added towards the \$480 disclosure threshold. Note: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule and some gifts require prior approval of the Committee on Ethics.

Source	Description	Value
<i>Example:</i>	Mr. Joseph Smith, Arlington, VA	Silver Platter (prior determination of personal friendship received from the Committee on Ethics)

Use additional sheets if more space is required.

Attachment 1

ATTACHMENT 1

Charles J. Fleischmann
December 31, 2024

Summary of Brokerage Accounts Held Through Benjamin Ewards & Co.

<u>Account #</u>	<u>Value</u>	<u>Dividends and Interest</u>	<u>Capital Gain Distributions</u>	<u>Gain/(Loss) on Investment Sale</u>	<u>Total Income</u>	<u>Proceeds from Investment Sales</u>	<u>Comments</u>
*****3890	2,053,100	15,386	42,955	665	59,006	11,945	Details on Attachment 2
*****5005	194,403	4,990	1,096	12,335	18,421	153,100	Details on Attachment 2
*****1695	294,079	9,954	7,519	-	17,473	-	Details on Attachment 2
Totals	<u>2,541,582</u>	<u>30,330</u>	<u>51,570</u>	<u>13,000</u>	<u>94,900</u>	<u>165,045</u>	

Attachment 2



BENJAMIN F. EDWARDS & Co.
INVESTMENT MANAGEMENT

One North Brentwood Blvd., Suite 850
St. Louis, MO 63105



000343 XPL372AF

CHARLES AND BRENDA FLEISCHMAN
8714 RAMBLING ROSE DR
OLTEWAH, TN 37363-7118



000343 XPL372AF 003705

Notice to Investors Regarding Custodian Account Statements: You are encouraged to read the statements you receive from the custodian and compare the information on these statements to this report. Please see the Notice on page 2 of this report for an explanation of differences you may find.



Portfolio Summary Report
Quarter Ending December 31, 2024

Prepared For
Charles and Brenda Fleischman

Account Name		Account Number
Charles J Fleischmann Brenda M Fleischmann JT Ten	Confluence Investment Management LLC.	[REDACTED]
Charles J Fleischmann Brenda M Fleischmann JT Ten	Benjamin F. Edwards Private Portfolios	[REDACTED]
Charles J Fleischmann SEP	Benjamin F. Edwards Private Portfolios	[REDACTED]

Your Financial Advisor

WARD PETTY
BENJAMIN F. EDWARDS & CO.
1101 BROAD STREET, SUITE 105
CHATTANOOGA, TN 37402-2943
423-668-6411

Notice Regarding Portfolio Accounting Differences: Please note that the data shown on this report is for informational purposes and does not constitute an official tax document. The data shown on this report may differ from the data on reports generated by other sources. These differences can be explained by a number of factors, including, but not limited to, the use of trade date versus settlement date for reporting purposes, the treatment of accrued income on securities, the security pricing source utilized and reports generated by different reporting systems for the same account. Please refer to your Form 1099 in all instances for tax reporting purposes. If you have any questions, please contact your financial advisor. For additional information, please refer to the Important Disclosures at the end of this report.

Portfolio Summary

Charles and Brenda Fleischman		Portfolio Change	Since Inception (09/22/2011)	Fiscal YTD	Current QTR	Taxable Account Information 01/01/2024 - 12/31/2024		
		Beginning Market Value	\$144,158	\$2,049,537	\$2,488,784	Income Received		\$14,944
		Net Contributions/Withdrawals	\$730,141	\$3,816	\$3,816	Net Gain or Loss	Short	Long
		Gain/Loss + Income Earned	\$1,687,283	\$488,229	\$48,982	Realized	\$3,815	\$8,520
Quarter Ending 12/31/2024		Ending Market Value	\$2,541,582	\$2,541,582	\$2,541,582	Unrealized	\$1,359	\$24,482
Year Ending 12/31/2024						Capital Gain	\$1,447	\$7,168

Investment & Benchmark Returns (%)	Allocation	Since Inception	Fiscal YTD	Current QTR	Market Value	Accruals	Total Value
Your Portfolio	100.0%	9.09% ¹	23.82%	1.97%	\$2,541,024	\$558	\$2,541,582
<i>S&P 500 Total Return</i>		15.40% ¹	25.02%	2.41%			
<i>Bloomberg Government Credit</i>		1.76% ¹	1.18%	-3.08%			
<i>MSCI EAFE Net Taxes</i>		8.91% ¹	3.82%	-8.11%			

Confluence Investment Management LLC.	7.6%	9.22% ¹	9.03%	-1.88%	\$194,158	\$247	\$194,405
Benjamin F. Edwards Private Portfolios (EPP-011895)	11.8%	3.00% ¹	4.02%	-3.49%	\$293,955	\$125	\$294,079
Benjamin F. Edwards Private Portfolios (EPP-003890)	80.8%	10.69% ¹	29.01%	3.19%	\$2,052,914	\$186	\$2,053,100

¹-Annualized Return

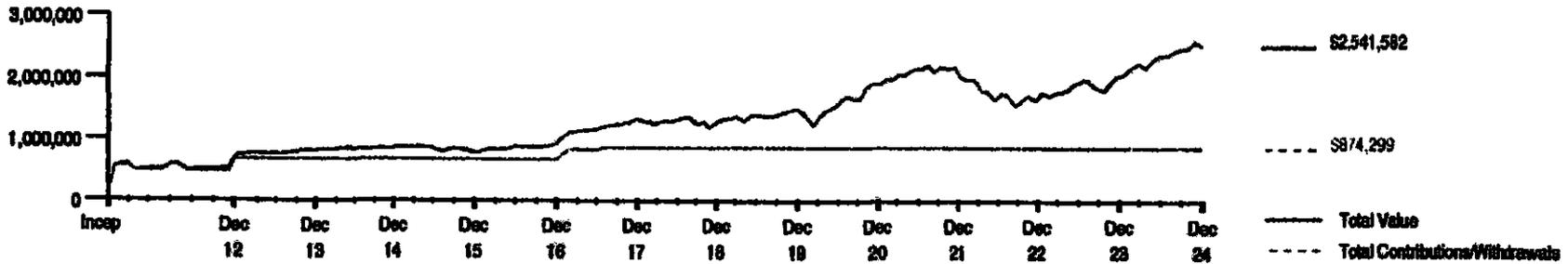
Historical portfolio returns include the impact of terminated accounts previously held.

For additional information regarding performance, fees, and benchmarks, please refer to the Important Disclosures at the end of this report.

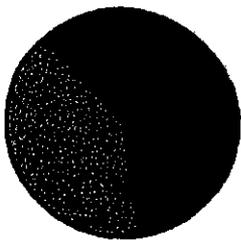
Portfolio Summary

Charles and Brenda Fleischman	Portfolio Change	Since Inception (09/22/2011)	Fiscal YTD	Current QTR	Taxable Account Information 01/01/2024 - 12/31/2024		
	Beginning Market Value	\$144,158	\$2,049,537	\$2,488,784	Income Received		\$14,944
	Net Contributions/Withdrawals	\$730,141	\$3,816	\$3,816	Net Gain or Loss	Short	Long
Quarter Ending 12/31/2024	Gain/Loss + Income Earned	\$1,667,283	\$488,229	\$48,982	Realized	\$3,815	\$8,520
Year Ending 12/31/2024	Ending Market Value	\$2,541,582	\$2,541,582	\$2,541,582	Unrealized	\$1,353	\$24,482
					Capital Gain	\$1,447	\$7,168

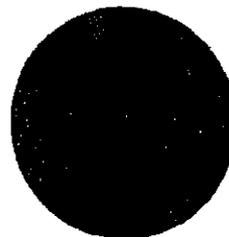
Portfolio Growth



Asset Allocation & Style Allocation



- 47.5% - Equity
- 40.6% - Mutual Fund / ETF - Equity
- 7.5% - Mutual Fund / ETF - Fixed Income
- 4.5% - Cash¹



- 80.9% - SMA Moderate Growth
- 11.6% - SMA Conservative Income
- 1.1% - U.S. Equity Mid Cap Core
- 1.0% - U.S. Fixed Short Term Bonds
- 0.9% - U.S. Equity Mid Cap Growth
- 0.8% - U.S. Fixed High Yield Bonds
- 0.6% - U.S. Equity Small Cap Growth
- 0.5% - Materials Sector
- 0.4% - International Equity
- 0.3% - U.S. Equity Large Cap Value
- 0.3% - U.S. Equity Mid Cap Value
- 0.3% - U.S. Equity Large Cap Growth
- 0.3% - U.S. Fixed Income Total Return Government Bonds
- 0.2% - U.S. Fixed Income
- 0.2% - Global Equity
- 0.2% - U.S. Fixed Income Intermediate-Term Gov/Corp Bonds
- 0.1% - Financial Services Sector
- 0.1% - International Equity Large Cap Core

¹Cash, Money Funds, and Bank Deposits

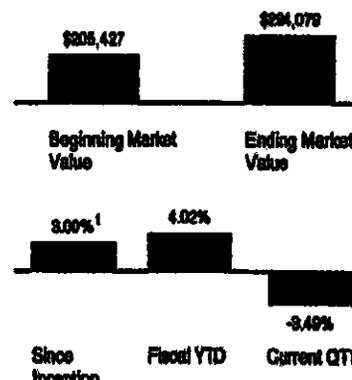
For additional information regarding performance, fees, and benchmarks, please refer to the Important Disclosures at the end of this report.

Charles J Fleischmann Brenda M
Fleischmann JT Ten

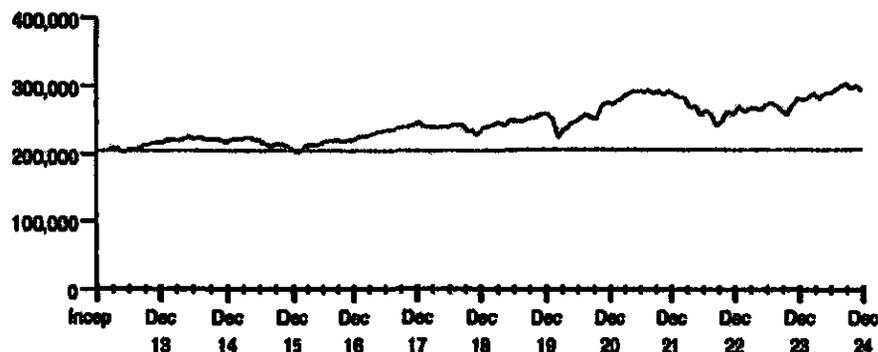
Benjamin F. Edwards Private
Portfolios
Conservative Income

Inception Date 02/05/2013
Quarter Ending 12/31/2024
Year Ending 12/31/2024

Account Change	Since Inception	Fiscal YTD	Current QTR
Beginning Market Value	\$205,427	\$282,718	\$304,713
Net Contributions/Withdrawals	\$1,657	\$0	\$0
Gain/Loss + Income Eamed	\$88,995	\$11,361	-\$10,634
Ending Market Value	\$294,079	\$294,079	\$294,079
Account & Benchmark Returns (%)			
Your Account	3.00% ¹	4.02%	-3.49%
S&P 500 Total Return	14.20% ¹	25.02%	2.41%
Bloomberg Government Credit	1.63% ¹	1.18%	-3.08%
Bloomberg Municipal	2.37% ¹	1.05%	-1.22%
MSCI EAFE Net Taxes	5.37% ¹	3.82%	-8.11%
20/S&P500/80/GovCr	4.30% ¹	5.70%	-1.97%

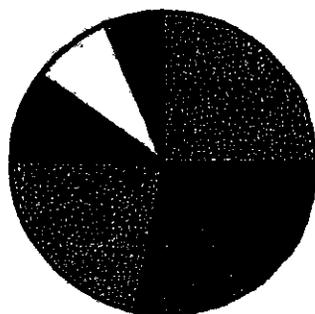


Account Growth, Income Received & Gains/Losses



Income Received (YTD)	\$9,954
Net Realized Gains/Losses (YTD)	
Short Term	\$0
Long Term	\$0
Total	\$0
Net Capital Gain	\$7,519
Unrealized Gains/Losses	
Short Term	\$0
Long Term	-\$10,141
Total	-\$10,141

Style Allocation & Top 10 Account Holdings



- 24.8% - U.S. Fixed Income
- 16.2% - U.S. Eqty Lrg Cap Grwth
- 12.2% - U.S. Fixed Inc Inter Term Gov/Corp Bonds
- 11.7% - Cash²
- 10.3% - Global Bal All Cap Val
- 9.5% - Global Eqty Lrg Cap Val
- 8.6% - Global Equity
- 6.5% - U.S. Fixed Hi Yield Bonds

T Rowe Price Balanced	16.20%
Vanguard Wellesley Income Fund Investor Shares	11.80%
Fidelity Eagle Global Class I	10.30%
The Oakmark Global Fund Investor Class	9.50%
Dodge & Cox Global Stock Fund	8.80%
Pimco Income Fund Class P	6.50%
Fidelity Floating Rate High Income	6.50%
BlackRock Multi - Asset Income Instl	6.30%
Dodge & Cox Income Fund	6.30%
Harbor Bond Fund Institutional Class	6.00%

¹Annualized Return ²Cash, Money Funds, and Bank Deposits

*For additional information regarding performance, fees, and benchmarks, please refer to the important Disclosures at the end of this report.

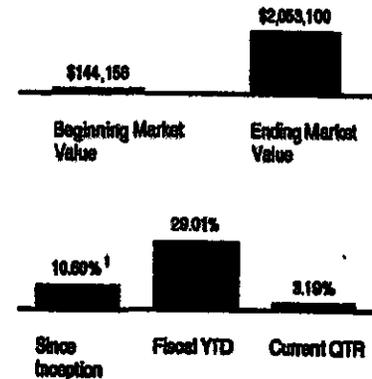
Account Summary

Account Number:

Charles J Fleischmann SEP

Account Change

	Since Inception	Fiscal YTD	Current QTR
Beginning Market Value	\$144,158	\$1,588,520	\$1,985,943
Net Contributions/Withdrawals	\$476,155	\$3,816	\$3,816
Gain/Loss + Income Earned	\$1,432,787	\$460,784	\$63,341
Ending Market Value	\$2,053,100	\$2,053,100	\$2,053,100



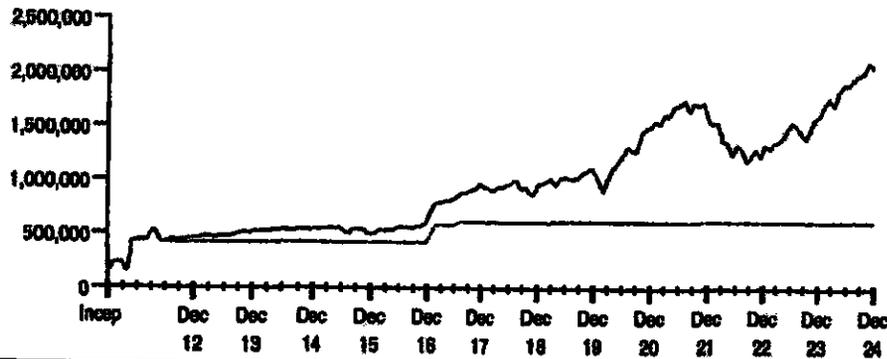
Benjamin F. Edwards Private Portfolios
Moderate Growth

Account & Benchmark Returns (%)

Your Account	10.60% ¹	29.01%	3.19%
S&P 500 Total Return	15.40% ¹	25.02%	2.41%
Bloomberg Government Credit	1.76% ¹	1.18%	-3.06%
Bloomberg Municipal	2.78% ¹	1.05%	-1.22%
MSCI EAFE Net Taxes	6.91% ¹	3.82%	-8.11%
80/S&P500/20/GovCr ²	12.83% ¹	20.01%	1.32%

Inception Date 09/22/2011
Quarter Ending 12/31/2024
Year Ending 12/31/2024

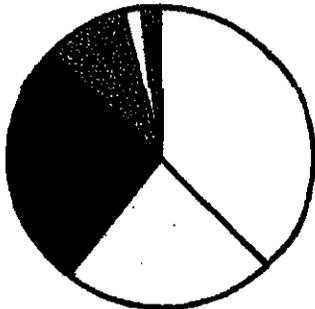
Account Growth, Income Received & Gains/Losses



— \$2,053,100
- - - \$620,314
— Total Value
- - - Total Contributions/Withdrawals

Income Received (YTD)	\$15,386
Net Realized Gains/Losses (YTD)	
Short Term	\$0
Long Term	\$666
Total	\$666
Net Capital Gain	\$42,955
Unrealized	
Short Term	Gain: \$1,370 Losses: \$-840
Long Term	Gain: \$1,129,808 Losses: \$-6,912
Total	Gain: \$1,131,178 Losses: \$-7,752

Sector Allocation & Top 10 Account Holdings



- 37.4% - Multi-Sector Holdings
- 23.2% - Information Technology
- 17.5% - Communication Services
- 9.0% - Financials
- 5.1% - Health Care
- 3.7% - Cash²
- 2.1% - Industrials
- 1.5% - Consumer Discretionary
- 0.5% - Consumer Staples

Nvidia Corp Com	13.10%
Alphabet Inc Cap.Stk Cl C	9.30%
Vanguard Small-Cap Index Admiral	6.30%
The Trade Desk Inc Com Cl A	5.70%
Apple Inc	4.90%
William Blair Large Cap Growth Fund Class I	4.70%
Parnassus Mid-Cap Fund	4.50%
T Rowe Price Global Technology	3.20%
Abbott Laboratories	2.80%
Principap Odyssey Growth Fund	2.50%

1-Annualized Return 2-Cash, Money Funds, and Bank Deposits

*For additional information regarding performance, fees, and benchmarks, please refer to the Important Disclosures at the end of this report.

Performance Summary
December 31, 2024
For Charles and Brenda Fleischman

Investment Account Index	Inception Date	Since Inception		Five Years Since 12/31/2019		Three Years Since 12/31/2021		Last 12 Months Returns	Fiscal YTD Returns	Current QTR Returns	Asset Allocation		
		Returns	Std Dev	Returns	Std Dev	Returns	Std Dev				Equity	Fixed Income	Cash ¹
EQUITY													
Confluence Asset Allocation Growth & Taxable Income ETF													
Confluence Investment Management LLC.													
ETF-005005	09/27/2011	9.2% ¹	10.7%	10.1% ¹	14.1%	3.8% ¹	10.8%	9.0%	9.0%	-1.9%	67%	32%	1%
Blended Index*		9.7% ¹	10.8%	9.0% ¹	14.0%	4.3% ¹	12.7%	16.4%	16.4%	0.5%			
Conservative Income													
Benjamin F. Edwards Private Portfolios													
EPP-011895	02/05/2013	3.0% ¹	8.4%	2.4% ¹	11.5%	-0.1% ¹	9.7%	4.0%	4.0%	-3.5%			
S&P 500 Total Return		14.2% ¹	14.4%	14.5% ¹	18.8%	8.9% ¹	15.7%	25.0%	25.0%	2.4%			
Bloomberg Government Credit		1.8% ¹	5.2%	-0.2% ¹	6.9%	-2.6% ¹	7.9%	1.2%	1.2%	-3.1%			
Bloomberg Municipal		2.4% ¹	4.8%	1.0% ¹	6.1%	-0.6% ¹	7.5%	1.1%	1.1%	-1.2%			
MSCI EAFE Net Taxes		5.4% ¹	15.5%	4.7% ¹	20.0%	1.6% ¹	18.1%	3.8%	3.8%	-8.1%			
20/S&P500/80/GovCr ²		4.3% ¹	5.8%	3.0% ¹	7.9%	-0.1% ¹	8.9%	5.7%	5.7%	-2.0%			
Moderate Growth													
Benjamin F. Edwards Private Portfolios													
EPP-003890	09/22/2011	10.6% ¹	15.5%	13.2% ¹	22.1%	5.9% ¹	18.5%	29.0%	29.0%	3.2%			
S&P 500 Total Return		15.4% ¹	15.0%	14.5% ¹	18.6%	8.9% ¹	15.7%	25.0%	25.0%	2.4%			
Bloomberg Government Credit		1.8% ¹	5.1%	-0.2% ¹	6.9%	-2.6% ¹	7.9%	1.2%	1.2%	-3.1%			
Bloomberg Municipal		2.8% ¹	4.5%	1.0% ¹	6.1%	-0.6% ¹	7.5%	1.1%	1.1%	-1.2%			
MSCI EAFE Net Taxes		6.9% ¹	16.1%	4.7% ¹	20.0%	1.6% ¹	18.1%	3.8%	3.8%	-8.1%			
80/S&P500/20/GovCr ²		12.8% ¹	12.2%	11.8% ¹	15.7%	6.8% ¹	13.7%	20.0%	20.0%	1.3%			

¹-Annualized Return ²-Cash, Money Funds, and Bank Deposits

*For additional information regarding performance, fees, and benchmarks, please refer to the Important Disclosures at the end of this report.

Portfolio History Report
December 31, 2024
For Charles and Brenda Fleischman

Period Ending Date	Beginning Market Value(\$)	Gain/Loss(\$)	Net Contributions/ Withdrawals(\$)	Ending Market Value(\$)	Your Portfolio	
					Quarterly Returns	Cumulative Returns
09/22/2011				144,158		
09/30/2011	144,158	-14,842	410,348	539,664	-4%	-4%
12/31/2011	539,664	23,703	-74,708	488,661	4%	0%
03/31/2012	488,661	25,283	51	513,995	6%	5%
06/30/2012	513,995	-12,074	90,024	591,945	-2%	3%
09/30/2012	591,945	21,888	-100,100	513,731	4%	8%
12/31/2012	513,731	9,179		522,910	2%	9%
03/31/2013	522,910	18,795	205,378	747,083	3%	13%
06/30/2013	747,083	-5,888		741,395	-1%	12%
09/30/2013	741,395	29,728		771,121	4%	16%
12/31/2013	771,121	38,870		809,791	5%	22%
03/31/2014	809,791	12,859		822,450	2%	24%
06/30/2014	822,450	29,112		851,562	4%	29%
09/30/2014	851,562	-17,278		834,286	-2%	26%
12/31/2014	834,286	10,056		844,342	1%	28%
03/31/2015	844,342	13,455		857,797	2%	30%
06/30/2015	857,797	-3,107		854,690	0%	29%
09/30/2015	854,690	-57,302		797,388	-7%	20%
12/31/2015	797,388	33,392		830,780	4%	25%
03/31/2016	830,780	2,104		832,884	0%	26%
06/30/2016	832,884	7,951		840,835	1%	27%
09/30/2016	840,835	42,028		882,861	5%	33%
12/31/2016	882,861	8,101		890,962	1%	35%
03/31/2017	890,962	57,612	162,499	1,111,073	6%	43%
06/30/2017	1,111,073	34,709		1,145,782	3%	47%

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Historical portfolio returns include the impact of terminated accounts previously held.
 For additional information regarding performance, fees, and benchmarks, please refer to the Important Disclosures at the end of this report.

Portfolio History Report

December 31, 2024

For Charles and Brenda Fleischman

Period Ending Date	Beginning Market Value(\$)	Gain/Loss(\$)	Net Contributions/ Withdrawals(\$)	Ending Market Value(\$)	Year Portfolio	
					Quarterly Returns	Cumulative Returns
09/30/2017	1,145,782	53,994	25,000	1,224,776	5%	54%
12/31/2017	1,224,776	45,740		1,270,516	4%	60%
03/31/2018	1,270,516	-8,011		1,264,505	0%	59%
06/30/2018	1,264,505	22,389		1,286,894	2%	62%
09/30/2018	1,286,894	65,798		1,352,690	5%	70%
12/31/2018	1,352,690	-161,924		1,190,766	-12%	50%
03/31/2019	1,190,766	152,851	5	1,343,622	13%	69%
06/30/2019	1,343,622	33,279	7,549	1,384,450	2%	73%
09/30/2019	1,384,450	-1,056	53	1,383,447	0%	73%
12/31/2019	1,383,447	101,360	216	1,485,023	7%	86%
03/31/2020	1,485,023	-251,467	6	1,233,562	-17%	54%
06/30/2020	1,233,562	295,550		1,529,112	24%	91%
09/30/2020	1,529,112	140,687		1,669,799	9%	100%
12/31/2020	1,669,799	248,978		1,918,777	15%	140%
03/31/2021	1,918,777	62,826		1,981,603	3%	148%
06/30/2021	1,981,603	178,634		2,160,237	9%	170%
09/30/2021	2,160,237	-51,276		2,108,961	-2%	164%
12/31/2021	2,108,961	82,930		2,191,891	4%	174%
03/31/2022	2,191,891	-198,248		2	1,993,643	-9%
06/30/2022	1,993,643	-342,775	1,650,870		-17%	107%
09/30/2022	1,650,870	-81,522	1,569,348		-5%	96%
12/31/2022	1,569,348	70,314	1,639,662		4%	105%
03/31/2023	1,639,662	141,592		1,781,254	9%	123%
06/30/2023	1,781,254	137,538		1,918,792	8%	140%

Historical portfolio returns include the impact of terminated accounts previously held.

For additional information regarding performance, fees, and benchmarks, please refer to the Important Disclosures at the end of this report.

Portfolio History Report
December 31, 2024
For Charles and Brenda Fleichman

Period Ending Date	Beginning Market Value(\$)	Gain/Loss(\$)	Net Contributions/ Withdrawals(\$)	Ending Market Value(\$)	Year Portfolio Quarterly Returns	Cumulative Returns
09/30/2023	1,918,792	-55,710		1,863,082	-3%	133%
12/31/2023	1,863,082	186,455		2,049,537	10%	156%
03/31/2024	2,049,537	208,110		2,257,647	10%	183%
06/30/2024	2,257,647	120,175		2,377,822	5%	198%
09/30/2024	2,377,822	110,962		2,488,784	5%	211%
12/31/2024	2,488,784	48,982	3,816	2,541,582	2%	218%
Totals		<u>1,667,283</u>	<u>730,141</u>			

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Historical portfolio returns include the impact of terminated accounts previously held.
 For additional information regarding performance, fees, and benchmarks, please refer to the Important Disclosures at the end of this report.

Capital Gains Summary Report
January 1, 2024 - December 31, 2024
For Charles and Brenda Fleichman

Account Number

Net Realized Gains or Losses		Account Tax Status	Short Term	Long Term
ETF-006005	Confluence Investment Management LLC.	Taxable	\$3,814.61	\$8,519.79
EPP-011695	Benjamin F. Edwards Private Portfolios	Taxable	\$0.00	\$0.00
EPP-003890	Benjamin F. Edwards Private Portfolios	Tax Deferred/Exempt	\$0.00	\$665.30
Total Taxable Realized			\$3,814.61	\$8,519.79
Total Tax Deferred/Exempt Realized			\$0.00	\$665.30
Realized Total			\$3,814.61	\$9,185.09

Unrealized Gains or Losses		Account Tax Status	Short Term Gains	Short Term Losses	Long Term Gains	Long Term Losses
ETF-005005	Confluence Investment Management LLC.	Taxable	\$3,297.60	\$-1,944.58	\$15,969.90	\$-17.08
EPP-011695	Benjamin F. Edwards Private Portfolios	Taxable	\$0.00	\$0.00	\$18,670.37	\$-10,140.98
EPP-003890	Benjamin F. Edwards Private Portfolios	Tax Deferred/Exempt	\$1,370.00	\$-840.20	1,129,807.86	\$-6,912.10
Total Taxable Unrealized			\$3,297.60	\$-1,944.58	\$34,640.26	\$-10,158.06
Total Tax Deferred/Exempt Unrealized			\$1,370.00	\$-840.20	\$1,129,807.86	\$-6,912.10
Unrealized Total			\$4,667.60	\$-2,784.77	1,164,448.12	\$-17,070.13

Capital Gains Detail Report: Taxable Accounts

January 1, 2024 - December 31, 2024

For Charles J Fleischmann Brenda M Fleischmann JT Ten

Account Number: [REDACTED]

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
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Realized Gains or Losses

Short-Term

Mutual Fund / ETF - Equity

1	AMPLIFY ETF TR AMPLIFY CYBERSECURITY ETF	01/26/2024	07/16/2024	63.39	66.30	2.91
60	FRANKLIN TEMPLETON ETF TR FRANKLIN FTSEJAPAN	04/25/2024	10/22/2024	1,740.60	1,729.82	-10.78
2	GLOBAL X FDS GLOBAL X URANIUM ETF	10/20/2023	01/26/2024	51.54	59.01	7.47
1	INVESCO EXCHANGE- TRADED FD TR II S&P SMALLC	07/16/2024	10/22/2024	42.31	43.25	0.94
12	INVESCO EXCHANGE- TRADED FD TR RUSSELL MIDCF	04/26/2023	01/26/2024	871.92	1,069.83	217.91
24	INVESCO EXCHANGE- TRADED FD TR RUSSELL MIDCF	04/26/2023	04/25/2024	1,743.84	2,490.72	746.88
183	PACER FDS TR PACER US SMALL CAP CASH COWS	10/20/2023	07/16/2024	7,334.62	8,513.16	1,178.54
46	PACER FDS TR PACER US SMALL CAP CASH COWS	01/26/2024	07/16/2024	2,186.79	2,139.92	-46.87
32	PACER FDS TR PACER US SMALL CAP CASH COWS	04/25/2024	07/16/2024	1,475.84	1,488.64	12.80
1	SECTOR SPDR TR SHS BEN INT INDUSTRIAL	10/20/2023	01/26/2024	99.22	113.45	14.23
1	SPDR INDEX SHS FDS S&P WORLD EX US ETF	04/25/2024	07/16/2024	34.71	36.44	1.73
99	SPDR INDEX SHS FDS S&P WORLD EX US ETF	04/25/2024	10/22/2024	3,436.02	3,585.78	149.76
3	SPDR SER TR DJ WILSHIRE MID CAP	04/26/2023	04/25/2024	201.39	248.25	46.86
6	SPDR SER TR S&P METALS & MNG ETF	04/26/2023	01/26/2024	293.15	341.43	48.28
						\$2,370.66

Mutual Fund / ETF - Fixed Income

328	BONDBLOXX ETF TR 1 YR TARGET DURATION US TRE	07/21/2023	01/26/2024	16,304.88	16,367.20	62.32
122	BONDBLOXX ETF TR 1 YR TARGET DURATION US TRE	07/16/2024	10/22/2024	6,043.88	6,095.84	21.96
369	INVESCO ACTIVELY MANAGED EXCHANGE TRADED COM	10/20/2023	01/26/2024	5,579.22	4,996.82	-582.40
22	ISHARES IBONDS DEC 2024 TERM CORPORATE ETF	07/21/2023	01/26/2024	542.06	549.36	7.32
85	ISHARES TR 10-20 YR TREAS BD ETF	10/20/2023	01/26/2024	7,972.15	8,859.91	887.76
94	ISHARES 1-3 YEAR CREDIT BOND ETF	01/26/2024	07/16/2024	4,822.42	4,851.12	28.70
13	ISHARES 1-3 YEAR CREDIT BOND ETF	04/25/2024	07/16/2024	659.88	670.90	11.04
36	ISHARES 1-3 YEAR CREDIT BOND ETF	04/25/2024	10/22/2024	1,827.29	1,876.66	49.39
106	ISHARES 1-3 YEAR TREASURY BOND ETF	01/26/2024	04/25/2024	8,705.73	8,605.61	-100.12
183	ISHARES 1-3 YEAR TREASURY BOND ETF	01/26/2024	10/22/2024	15,029.71	15,093.99	64.28

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Capital Gains Detail Report: Taxable Accounts

January 1, 2024 - December 31, 2024

For Charles J Fleischmann Brenda M Fleischmann JT Ten

Account Number: ██████████

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
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Realized Gains or Losses

7	ISHARES 1-3 YEAR TREASURY BOND ETF	07/16/2024	10/22/2024	573.93	577.37	3.44
94	VANGUARD LONG TERM CORPORATE BOND ETF	10/20/2023	01/26/2024	6,389.21	7,379.47	990.26
						\$1,443.85

Total Short-Term Realized Gains or Losses				594,025.58	597,810.29	\$3,814.61
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Long-Term

Mutual Fund / ETF - Equity

11	GLOBAL X FDS GLOBAL X URANIUM ETF	10/20/2023	10/22/2024	283.47	354.20	70.73
1	ISHARES DOW JONES U.S. AEROSPACE &	04/25/2022	07/16/2024	107.33	137.12	29.79
208	PACER FDS TR PACER US SMALL CAP CASH COWS	01/23/2023	07/16/2024	8,095.30	9,676.16	1,580.86
18	SECTOR SPDR TR SHS BEN INT INDUSTRIAL	01/23/2023	01/26/2024	1,806.23	2,042.09	235.86
1	SELECT SECTOR SPDR TR ENERGY	04/25/2022	04/25/2024	73.74	86.36	22.62
28	SPDR PORTFOLIO S&P 500 VALUE ETF	07/23/2020	07/16/2024	863.51	1,418.58	565.07
15	SPDR PORTFOLIO S&P 500 VALUE ETF	10/22/2020	07/16/2024	466.45	759.96	293.51
3	SPDR PORTFOLIO S&P 500 VALUE ETF	04/22/2021	07/16/2024	116.99	152.00	35.01
2	SPDR PORTFOLIO S&P 500 VALUE ETF	04/22/2021	10/22/2024	78.00	106.13	28.13
7	SPDR SER TR DJ WILSHIRE MID	10/19/2022	01/26/2024	423.01	506.06	83.05
69	SPDR SER TR DJ WILSHIRE MID	10/19/2022	04/25/2024	4,169.67	4,947.31	777.64
3	SPDR SER TR DJ WILSHIRE MID	10/19/2022	07/16/2024	161.29	233.35	52.06
1	SPDR SER TR DJ WILSHIRE MID	10/19/2022	10/22/2024	60.43	80.14	19.71
2	SPDR SER TR DJ WILSHIRE MID CAP	10/25/2021	01/26/2024	161.88	151.88	-10.00
2	SPDR SER TR DJ WILSHIRE MID CAP	10/25/2021	04/25/2024	161.88	165.50	3.62
11	SPDR SER TR DJ WILSHIRE MID CAP	01/24/2022	04/25/2024	795.20	910.25	115.05
2	SPDR SER TR DJ WILSHIRE MID CAP	07/21/2022	04/25/2024	131.13	165.50	34.37
150	SPDR SER TR DJ WILSHIRE MID CAP	10/19/2022	04/25/2024	9,344.99	12,412.50	3,067.51
43	SPDR SER TR S&P METALS & MNG ETF	01/23/2023	01/26/2024	2,396.33	2,446.94	50.61
8	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	07/23/2020	07/16/2024	476.48	750.00	273.52
3	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	01/21/2021	07/16/2024	249.87	281.25	31.38
1	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	07/22/2021	07/16/2024	86.10	93.75	7.65
7	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	01/24/2022	07/16/2024	574.76	656.25	81.49
3	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	04/25/2022	07/16/2024	237.19	281.25	44.06
14	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	01/23/2023	07/16/2024	1,064.54	1,312.51	247.97

Capital Gains Detail Report: Taxable Accounts

January 1, 2024 - December 31, 2024

For Charles J Fleischmann Brenda M Fleischmann JT Ten

Account Number: ~~XXXXXXXXXX~~

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
31	WORLD GOLD TR SPDR GOLD MINISHARES TR NEW	01/23/2023	04/25/2024	1,185.59	1,431.55	245.96
2	WORLD GOLD TR SPDR GOLD MINISHARES TR NEW	01/23/2023	07/19/2024	78.49	97.73	21.24
22	WORLD GOLD TR SPDR GOLD MINISHARES TR NEW	01/23/2023	10/22/2024	841.39	1,194.47	353.08
						\$8,361.55
Mutual Fund / ETF - Fixed Income						
139	ISHARES IBONDS DEC 2024 TERM CORPORATE ETF	07/22/2021	01/26/2024	3,665.43	3,471.07	-194.36
18	ISHARES IBONDS DEC 2024 TERM CORPORATE ETF	10/25/2021	01/26/2024	470.13	449.49	-20.64
113	ISHARES IBONDS DEC 2024 TERM CORPORATE ETF	07/21/2022	01/26/2024	2,799.01	2,821.81	22.80
18	ISHARES IBONDS DEC 2024 TERM CORPORATE ETF	01/23/2023	01/26/2024	442.89	449.49	6.60
112	ISHARES TR BB RATED CORP BD ETF	10/19/2022	07/19/2024	4,863.04	5,206.88	343.84
						\$158.24
Total Long-Term Realized Gains or Losses				\$16,739.74	\$55,259.53	\$8,519.79

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Capital Gains Detail Report: Taxable Accounts

January 1, 2024 - December 31, 2024

For Charles J Fleischmann Brenda M Fleischmann JT Ten

Account Number: [REDACTED]

Description	Sale Date	Proceeds
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Capital Gains Distribution

INVESCO EXCHANGE- TRADED FD TR RUSSELL MIDCF

08/28/2024

1,098.23

Total Capital Gains Distribution		\$1,098.23
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Capital Gains Detail Report: Taxable Accounts
January 1, 2024 - December 31, 2024
For Charles J Fleischmann Brenda M Fleischmann JT Ten

Account Number: [REDACTED]

Description	Sale Date	Proceeds
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Capital Gains Distribution

DODGE & COX GLOBAL STOCK FUND	12/19/2024	3,177.77
FIRST EAGLE GLOBAL CLASS I	12/08/2024	922.06
T ROWE PRICE BALANCED	12/19/2024	2,417.54
VANGUARD WELLESLEY INCOME FUND INVESTOR SHAS	12/19/2024	1,002.06

Total Capital Gains Distribution		\$7,519.43
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Capital Gains Detail Report: Tax Deferred/Exempt Accounts

January 1, 2024 - December 31, 2024

For Charles J Fleischmann SEP

Account Number: [REDACTED]

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
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Realized Gains or Losses

Long-Term

Equity

200	DOCUSIGN INC COM	06/10/2019	07/09/2024	9,599.20	10,698.00	1,098.80
25	SOLVENTUM CORP COM	04/10/2023	07/08/2024	1,680.02	1,246.52	-433.50
						\$665.30

Total Long-Term Realized Gains or Losses				\$11,279.22	\$11,944.52	\$665.30
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Capital Gains Detail Report: Tax Deferred/Exempt Accounts

January 1, 2024 - December 31, 2024

For Charles J Fleischmann SEP

Account Number [REDACTED]

Description	Sale Date	Proceeds
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Capital Gains Distribution

ALGER SPECTRA FUND CLASS Z	12/13/2024	2,478.28
AMERICAN NEW WORLD FUND CL F2	12/20/2024	808.69
AMQ YACHTMAN FUND SERVICE CLASS	12/17/2024	3,414.32
FIDELITY INTERNATIONAL GROWTH FUND	12/16/2024	137.99
PARNASSUS MID-CAP FUND	12/09/2024	4,587.99
PARNASSUS MID-CAP FUND	12/23/2024	4,385.67
PRIMECAP ODYSSEY GROWTH FUND	12/17/2024	10,548.18
T ROWE PRICE BLUE CHIP GROWTH	12/13/2024	4,576.85
T ROWE PRICE HEALTH SCIENCES	12/17/2024	4,711.20
VANGUARD INT'L GROWTH PORT INV CL	12/19/2024	1,603.93
WILLIAM BLAIR LARGE CAP GROWTH FUND CLASS I	12/20/2024	5,722.46

Total Capital Gains Distribution		\$42,955.04
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IMPORTANT DISCLOSURES

This document provides personalized investment information and is not intended to meet the objectives of anyone other than the individual specified in this document. The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Call your financial professional for performance current to the most recent month-end.

All returns through December 31, 2017 were calculated using the Modified Dietz method. All returns thereafter are calculated using a Daily Time Weighted Rate of Return. All returns are presented on a time-weighted basis unless indicated otherwise. All returns are presented net of fees, including the consultant's fee, manager fee, program fee and transaction costs, except individual mutual fund returns, which are net of all internal fund expenses and transaction costs. If you elected to have quarterly fees deducted from an account other than the one shown on this report, the performance data provided would not reflect the deduction of these fees. Performance returns are annualized for periods greater than one year. A dollar-weighted version of the returns is available upon request. Please contact your financial advisor with this request.

If you requested that historical data (performance history or cost basis) which predates your Program Sponsor relationship be included in this report, that data is included on a "best efforts" basis as an accommodation to you, and is collected from information provided by you or your financial advisor. It may be incomplete, or inaccurate. Accordingly, no representations can be made as to the accuracy of the historical data or any calculations based on it.

The rate of return for the current manager on accounts which have undergone a manager change begins at the month end following the actual change date. Rates of return for the account in its entirety (including all previous managers) are also provided on the Account Summary.

If non-managed or outside custodied accounts are included in this composite report, information on those accounts is included only in the Portfolio Summary and Capital Gains reports.

Net Contributions/Withdrawals consist of all receipts and deliveries of securities to the account for the specified period. Accrual amount indicates income that has been applied to the total value of the account, but is not reflected on your custodial statement.

Blended Index Details:

Account # [REDACTED]

Blended Index: 70% S&P 500 Price Only / 30% Bloomberg Aggregate Bond

Account # [REDACTED]

20/S&P500/80/GovCr: 20% S&P 500 Total Return / 80% Bloomberg Government Credit

Account # [REDACTED]

80/S&P500/20/GovCr: 80% S&P 500 Total Return / 20% Bloomberg Government Credit

Benchmark Definitions:

IMPORTANT DISCLOSURES

The Bloomberg U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. Securities must have at least one year to final maturity regardless of call features and must have at least \$250 million par amount outstanding.

The Bloomberg Government/Credit Bond Index is an unmanaged index of Treasury securities and other securities issued or guaranteed by the U.S. government or its agencies or instrumentalities, including U.S. Agency mortgage securities and investment-grade corporate debt securities, in each case with maturities of not less than one year.

The Bloomberg Municipal Bond Index is a market-value-weighted index engineered for the long-term tax-exempt bond market. It is comprised of fixed rate bonds that have a dated-date after December 31, 1990, must be at least one year from their maturity date, must have an outstanding par value of at least \$7 million and be issued as part of a transaction of at least \$75 million. Included bonds must be rated investment-grade (Baa3/BBB- or higher) by at least two of the following ratings agencies: Moody's, S&P, Fitch. If only two of the three agencies rate the security, the lower rating is used to determine index eligibility. If only one of the three agencies rates a security, the rating must be investment-grade. Remarketed issues, taxable municipal bonds, bonds with floating rates, and derivatives, are excluded from the index.

The MSCI EAFE® (Europe, Australasia and the Far East) Index (net of taxes) is a free-float-adjusted market-capitalization weighted index that is designed to measure developed market equity performance, excluding the United States and Canada. As of June 30, 2024, the MSCI EAFE Index consisted of the following 21 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom. The index is net because dividends are reinvested after deducting a withholding tax from dividend distributions. Since taxes are withheld from the MSCI EAFE Index (net of taxes), the performance of the MSCI EAFE Index (net of taxes) will generally be lower than that of the MSCI EAFE Index (gross of taxes).

The S&P 500 Price Index is not a total return index as it excludes dividends. The Index includes 500 of the largest stocks, (in terms of stock market value) in the U.S.; prior to March 1957, it consisted of 90 of the largest stocks. Although the S&P 500 focuses on the large-cap segment of the market, with approximately 80% coverage of U.S. equities, it is also used as a reliable proxy for the total U.S. equity market.

The S&P 500 Index, an unmanaged index, includes 500 of the largest stocks (in terms of stock market value) in the United States; prior to March 1957, it consisted of 90 of the largest stocks. Although the S&P 500 focuses on the large-cap segment of the market, with approximately 80% coverage of U.S. equities, it is also used as a proxy for the total U.S. equity market.

Certain benchmark values are not available on a daily basis. As a result, benchmark returns will not be included in the Performance Summary if the daily values were not available on the date of this report.

The information on indices is presented for illustrative purposes only and is not intended to imply the potential performance of any fund or investment. Indices are not available for direct investment. Index performance assumes the reinvestment of all distributions but does not assume any transaction costs, taxes, management fees or other expenses. An investment advisory disclosure document that describes our firm's investment advisory services and those of any investment advisors managing your account is available to you at no cost. Please contact your financial advisor or Program Sponsor to request these documents.

IMPORTANT DISCLOSURES

Please update your financial advisor if your investment objectives have changed or if the personal or financial information initially provided in your application has changed.

The Global Industry Classification Standard (GICS®) was developed by and is the exclusive property of Morgan Stanley Capital International Inc. (MSCI) and Standard & Poor's (S&P). GICS is a service mark of MSCI and S&P and has been licensed for use by Pershing LLC and its affiliates.

Additional Definitions for Your Portfolio Summary Report

Number of Holdings: The number of positions held in the Equity or the Fixed Income asset class. Preferred stocks are counted as fixed income.

Average Market Cap: The weighted (by market value held) average market capitalization of all stocks held. Market capitalization is the price of a stock times the number of outstanding shares for that stock.

Average Dividend Yield: The weighted (by market value held) average dividend yield of all stocks held. Dividend yield is a financial ratio that provides an indication of how much a company has paid out in dividends (based on the most recent dividend paid) relative to its share price. The ratio is not a projection of the actual dividend payout that might be achieved.

Earnings Growth Rate: [Field not currently used]

Average Yield to Worst: The weighted (by market value held) average yield based on the lower of a bond's yield to call or yield to maturity, for all bonds held.

Average Bond Duration: The weighted (by market value held) average duration of all bonds held. Bond duration is the measure of price sensitivity of a fixed income security to an interest rate change of 1%. A higher duration indicates greater relative price sensitivity to changes in interest rates.

Average Coupon: The weighted (by market value held) average of the annual coupon interest rate of all bonds held. The coupon interest rate is a bond's stated interest rate.

If you have any questions or need assistance in understanding your Portfolio Summary Report, please contact your Benjamin F. Edwards & Co. financial advisor.